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Let's face it. It's difficult to listen to the news or read the newspaper anymore. Everywhere you turn, the negative drumbeat seems to get louder each day. More disturbing economic news. Another round of layoffs. And, more red numbers on Wall Street.

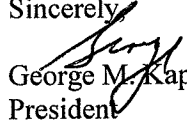
The fact is this country has weathered many storms that have shaken the financial markets in the past. Wars. Recessions. Political scandals. Even terrorist attacks. I have no doubt this country will not only survive this troubling time – but will bounce back stronger than before. Yes, there are some serious economic challenges still ahead. And, as we know the markets do not like uncertainty. Right now, there's still too much uncertainty – and questions. Will the economic stimulus plan rejuvenate the economy? When will we reach a 'bottom' in the stock market? What lies ahead?

While these economic times are taking a toll on this nation – and are particularly difficult for investors – I am confident this nation has the creativity, the ability and the flexibility to recover – to regain its place as a global economic leader. Like all recoveries, though, it will take time. I am hopeful that in the second half of this year, we will begin to see some real signs of an economy that is stabilizing – setting the stage for what may very well be the beginning of a modest economic rebound at the end of this year and into 2010.

As if the economy wasn't the only problem, investor confidence has been shaken by the sickening discovery of fraud in the financial world. We hear about Madoff, Stanford – and most recently – allegations against Westridge Capital Management – the New Jersey bond firm that defrauded several universities including the University of Pittsburgh and Carnegie Mellon. Scandals that beg the questions – Where's the ethics? Where's the accountability? Where's the Securities and Exchange Commission? Where's the analysis – the transparency – the honesty? These time-tested principles are at the very core of the Kapusta Financial Group. For 25 years, we have worked hard to earn your trust and even harder to keep it. And I want you to know that as we begin our next 25 years of service, our top priority won't change. Our top priority will continue to be you – our client. Our pledge to you: we will continue to provide you with the best financial advice possible as we have done from the very start – in an environment that's open and honest.

It's a privilege to work with you and, as always, if you have any questions, please don't hesitate to give us a call.

Sincerely


George M. Kapusta, CFP
President